

NOVEMBER 11, 2019

Third Edition of “Fiscal Sponsorship: 6 Ways To Do It Right” Published!

Adler & Colvin is delighted to announce the publication of the third edition of *Fiscal Sponsorship: 6 Ways To Do It Right*, co-authored by our colleagues Gregory Colvin and Stephanie Petit. The third edition tracks the dramatic expansion of fiscal sponsorship in the nonprofit sector and the evolution of relevant law and best practices among fiscal sponsors and their sponsored projects.

6 Ways was first published in 1993, with a second edition in 2005. As noted in the press release issued by the publisher, San Francisco Study Center, the book labeled and legitimized the practice of fiscal sponsorship, turning fiscal agents into fiscal sponsors and helping carve a new niche in the nonprofit sector. The latest edition reflects extensive revisions and updates to the prior editions based on new laws, IRS rulings, and court decisions.

Greg and Stephanie also have incorporated new insights based on the widespread use of crowdfunding, online technology, donor-advised funds, and social enterprises; expanded the models, particularly popular Models A and C; and replaced Model E with a new Model L, for projects using the limited liability company entity form. The new edition also includes a “Grassroots Gallery”—full-color photos of fiscal sponsorship in action that depict projects’ wide-ranging activities in the U.S. and abroad.

“For more than two decades, this book has been the ‘go to’ resource for practitioners and organizations to learn the rules and find models that work,” says Celia Roady, partner at Morgan, Lewis & Bockius LLP. “The new edition adds a new model—the LLC—to the menu of fiscal sponsorship options, paving the way for even more types of charitable projects to move forward in a legally compliant and cost-effective way.”

For more information about *Fiscal Sponsorship: 6 Ways To Do It Right*, including information on obtaining a copy, please visit <https://fiscalsponsordirectory.org/?product=fiscal-sponsorship-6-ways-to-do-it-right-3rd-edition> or contact the Study Center at admin@studycenter.org.

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ABOUT OUR BLOG

Nonprofit Law Matters looks at legal issues in the nonprofit and tax-exempt organizations world. Written by the attorneys and paralegals of Adler & Colvin, it provides updates and analysis regarding philanthropy, charity, and other exempt organization issues.

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